



News Release

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RISING MOLD CLAIMS, AND NO INSURANCE, PROMPT HOME BUILDERS TO USE MATERIALS WITH WARRANTY

Only Insurance-Backed Mold Warranty Available Today for Homebuilders

(Wadsworth, OH) Mold exclusions on homeowners' insurance policies have gotten a lot of attention in the last few years, but less well known are mold exclusions on the risk and liability policies of homebuilders. Without traditional protection from mold-related homeowner lawsuits and remediation costs, many builders are turning to a novel form of mold warranty.

The seven-year No-Burn[®] Mold Warranty covers the homebuilder for all areas treated with No-Burn[®] MIH, a non-toxic compound designed to deny fuel for fire as well as food for mold. The warranty, covering the homebuilder for up to \$50,000 in mold remediation-related costs, is the only insurance-backed risk mitigation tool available.

“This warranty gives the builder peace of mind that evaporated when his traditional mold insurance disappeared,” said Ken Rusk, vice president of No-Burn[®]. “Just as important, the warranty improves the builders' relationship with their customers, reassuring homeowners that their new house is mold-resistant and they won't be on the hook for clean-up if the worst happens. In that sense, the warranty separates the good builders from the best during the bidding process for new construction projects.”

The same encapsulation process that protects No-Burn[®]-treated building materials from fire has also been proven to resist mold growth. Unlike fire, mold thrives in the moist cavities of a structure. However, mold and fire need the same basic food source – the wood framing and paper-faced drywall installed in most homes.

“Mold liability has sent the industry into such a panic – some builders are actually setting money aside specifically for potential future mold claim payments,” said Rusk. “Builders should not have to create a costly ‘mold reserve’ to guard against claims, and the No-Burn[®] Warranty eliminates the need for these kinds of extreme measures.”

In addition to single-family homebuilders, builders of multifamily apartments and condominiums with eight units or less can be covered by the warranty.

“When you build a condo and mold breaks out, you have all the same problems times eight,” said Rusk.

Builders are also turning to No-Burn's mold and fire protection system because it is the first warranty to offer formal certification, assuring protection against the costs of mold remediation.

“Homebuilders are also attracted to the No-Burn[®] system because it creates revenue without additional work or cost,” said Rusk. “To implement the No-Burn[®] system, builders do not have to delay construction or fill out a change order. A No-Burn[®] specialist takes care of the paperwork and the product application, even meeting with the homeowner personally to gain approval. The cost of using No-Burn[®] is added to the cost of the construction job, and builders enjoy an additional revenue source.

“We believe that a fundamental shift is needed in the way society understands mold remediation,” said Rusk. “We have made it our mission to show people that cleaning up mold efficiently should be secondary to preventing it in the first place. No-Burn[®] products can be that first line of defense against mold.”

About No-Burn[®]

Since 1998, No-Burn, Inc. has been dedicated to significantly reducing the dangers of fire and mold through the introduction of a wide range of products that can prevent fires before they start and prevent mold before it grows. By making many ordinary, combustible materials highly resistant to fire, No-Burn[®] products can also dramatically slow the spread of a fire, giving occupants of a burning structure the time to take simple offensive measures or evacuate to safety. The same encapsulation process that protects No-Burn[®]-treated building materials from fire has also been proven to resist mold growth. No-Burn[®] products are completely non-toxic and non-carcinogenic. The company's products have been featured on ABC's *Extreme Makeover: Home Edition*. No-Burn[®] is based in Wadsworth, Ohio and operates a nationwide network of dealers. For further information about No-Burn[®] and its products, visit the company web site at www.noburn.com.

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